

Town of Lyme  
Budget Committee  
January 9th, 2008  
7:00PM  
Fire Station

Approved May 27<sup>th</sup>, 2008

Present at this meeting: Selectmen: Richard Jones & Simon Carr. Budget Committee Members: Josh Kilham, Freda Swan, Jeff Lehmann, Gibb Cornwell, Dave Caffry & Elizabeth Glenshaw. Building Committee Members: Frank Bowles, Don Metz, Tish Smith and C. Jay Smith. Staff: Administrative Assistant Carole Bont & Bookkeeper.

The meeting was called to order at 7:00pm by Acting Chair Caffry.

- 1) Presentation of proposed Town Office Building plans and finances by Mr. Bowles.
- 2) Discussion of financing for the new Town Offices including: (a) The possible addition of the Police Station at an additional cost of \$36,000 to the building project; (b) the savings realized from eliminating the rental and utility costs currently incurred by the Police Department; and (c) the income that can be realized by the town should it continue to rent the Lela Pike house on the High Street site to a non-Town tenant.
- 3) It was the sense of the meeting that the Budget Committee recommends that the Selectmen prepare a Warrant Article proposing a \$975,000 bond to partially fund the Town Office Building project on the High Street site. The total project is not to exceed \$1.3 million (the difference to be raised from private sources) and will include both the Town Offices and Police Station
- 4) Discussion ensued about the value of having the town prepare a strategic analysis to provide context for cost increases and decreases on a town level. The goal would be to better understand cost trends that could help inform budget approval process by the budget committee. It was agreed that a financial analysis concept would be presented by the end of this years budget cycle and the committee would come together in the late spring to begin looking at a different process for the next budget cycle.
- 5) At 8:15 p.m., Mr. Lehman moved to adjourn this meeting. Seconded by Mr. Kilham. Voted unanimously in favor.

Respectfully submitted,  
Dave Caffry

